sovereign secure®
techpro

Technology E&O and Cyber Insurance

Between ransomware, business email compromise, privacy breaches, software failures, programming errors, social engineering, and AI-enabled attacks, organizations face an expanding range of technology and cyber exposures. No organization, regardless of size or sector, is immune.

Sovereign Secure TechPro delivers a flexible, modular insurance solution designed to help Canadian businesses safeguard their operations, data, technology services, and reputation.

Secure TechPro combines Technology E&O and Cyber coverage in one adaptable platform. It responds to third-party liability exposures — including technology services, technology products, media, cyber event, and privacy regulatory liability.

About Sovereign

Proudly Canadian since 1953, Sovereign Insurance is a boutique by design, purpose-driven insurance provider offering multi-line risk solutions. We support partners and clients with guidance, education, and hands-on expertise that helps them navigate complexity and stay ahead of emerging risks across industries. With an AM Best A (Excellent) rating, our financial strength gives clients confidence and stability.

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Top Cyber Threats Facing Canadian Businesses

Canadian organizations continue to face disruptive cyber events and financially motivated fraud schemes. Among SMEs, ransomware and business email compromise accounted for nearly 55% of cyber claims. 98% of claims ($2.4B total) involved small to mid-sized enterprises. For SMEs, the average cost of a cyber incident is approximately $264K, while crisis services alone average $152K per claim.[1]

Technology Risks

Designed for small to mid-sized technology companies, including:

- Software developers
- Technology service providers
- Product and hardware technology manufacturers

Cyber Risks

Available across a broad range of industries, with primary and excess options:

- Agriculture and mining
- Manufacturing, wholesale, and distribution
- Professional services
- Retail and real estate
- Entertainment, hospitality, and accommodation

Coverage Highlights

Secure TechPro is built to offer modular, adaptable protection that matches how organizations operate today.

- **Modular platform** — For a wide range of both Technology focused and non-technology focused industries.
- **Third-party liability** — Media, cyber event, privacy regulatory, and technology liability coverages.
- **First-party expense & loss** — Breach response, privacy breach expenses, business interruption, reputational damage, digital asset loss, and cyber extortion / ransomware threats, crisis management, and cyber property damage.
- **Cyber-crime** — Social engineering fraud, funds transfer fraud, telecommunications fraud, cryptojacking, invoice manipulation, and corporate electronic identity fraud.
- **AI-aware definitions** — Selected definitions contemplate AI-related security events.
- **Breach response services** — Included for all cyber coverages.

Source: [1] NetDiligence Cyber Claims Study 2025 Report

Secure TechPro supports small to mid-sized technology businesses while also offering cyber coverage options for non-technology industry classes that rely on digital systems, third-party service providers, electronic communications, and connected operations.

Core Coverages

Media Liability

Protection against third-party claims arising from covered media wrongful acts, including certain publication, privacy, and intellectual property-related allegations.

Cyber Event Liability

Coverage for third-party claims arising from covered cyber events, including incidents involving unauthorized access, unauthorized use, protected information, or related privacy / security failures.

Privacy Regulatory Liability

Coverage for covered regulatory proceedings arising from a cyber event.

Technology Liability / Technology E&O

Coverage for claims alleging technology professional services wrongful acts, technology products wrongful acts, intellectual property wrongful acts, or miscellaneous professional services wrongful acts.

Privacy Breach Expenses

Coverage for expenses associated with privacy breach response, including notification, credit monitoring / data recovery, cyber investigation, and crisis management expense.

Business Interruption / Contingent BI / Reputational Damage Loss

Coverage for covered loss of gross profits and extra expense arising from network outage or adverse media publication.

Cyber-Crime Coverages

Coverage options for social engineering fraud loss, funds transfer fraud loss, telecommunications fraud loss, cryptojacking fraud loss, invoice manipulation fraud loss, corporate electronic identity fraud loss, and fraudulent electronic communications service expenses.

Excess E&O & Cyber

Additional capacity for organizations requiring higher limits beyond their primary policies.

First-Party Coverages & Enhancements

- Breach investigation assistance expenses
- Privacy breach expenses
- Business interruption loss
- Contingent business interruption loss
- Reputational damage loss
- Proof of loss preparation expenses
- Digital asset loss, including bricking coverage
- Cyber extortion / ransomware threat
- Reward expenses
- Crisis management expenses
- Payment card loss
- Court attendance expenses
- Cyber property damage – first party (where applicable and subject to underwriting criteria)

Cyber-Crime Coverages

- Social engineering fraud loss
- Funds transfer fraud loss
- Telecommunications fraud loss
- Cryptojacking fraud loss
- Invoice manipulation fraud loss
- Corporate electronic identity fraud loss
- Fraudulent electronic communications service expenses

Supporting Standalone Coverages

(Available Separately)

COMMERCIAL PROPERTY

Protection against fire, theft, weather, and other physical loss exposures.

COMMERCIAL GENERAL LIABILITY

Coverage for bodily injury, property damage, advertising, and personal injury related to your operations, products, and services.

Our Services

Sovereign has a robust, proven process for supporting insureds during ransomware and cyber incidents. With proper coverage, we immediately engage specialized partners — including cyber breach coaches, ransom negotiators, and digital forensics experts — to deliver coordinated, expert-led support and guide the insured through the incident with clarity and confidence.

A proven ransomware and cyber incident response process.

Immediate engagement of specialized cyber experts.

Coordinated, expert led guidance through every critical decision.

Visit sovereigninsurance.ca/cyber to learn more.